

Data Sheet

USAID Mission:	Eurasia Regional
Program Title:	Strengthening the Financial Sector
Pillar:	Economic Growth, Agriculture and Trade
Strategic Objective:	110-0140
Status:	Program Support Objective
Planned FY 2005 Obligation:	\$88,000 FSA
Prior Year Unobligated:	\$460,000 FSA
Proposed FY 2006 Obligation:	\$465,000 FSA
Year of Initial Obligation:	1992
Estimated Year of Final Obligation:	2006

Summary: The purpose of activities under program support objective is the development of sound, vibrant, private and competitive financial sectors in Eurasia countries which promote growing financial intermediation in support of private sector development and sustainable economic growth. The focus of the regional activities is on the introduction of new products to broaden and deepen the financial sector, cross-border trading and risk management, institutional development and capacity building of financial and regulatory institutions, and anti-money laundering activities. A key element in all the programs is regional harmonization and meeting international standards to ensure faster integration of financial markets into the international financial system.

Inputs, Outputs, Activities:

FY 2005 Program: Strengthen Financial Sector Contribution to Growth (\$88,000 FSA, \$460,000 FSA carryover). Under the Partners for Financial Stability Expanded (PFS-E) program assessments will be done in a select group of countries, e.g., Ukraine, Georgia, Armenia and Russia, which could benefit the earliest from a regional approach to promoting financial sector modernization and deepening. The focus, as in Southeast Europe, will be on practical ways to harmonize financial market and related laws, policies, and practices based on international standards. The primary PFS-E activities are expected to be technical assistance for mortgage finance, municipal finance, bank supervision/restructuring, non-bank financial sector supervision, financial crimes and anti-money laundering, debt finance for small and medium enterprises (SMEs), risk management, and pension reform. There will also be a focus on the role of the judiciary in the adjudication and enforcement of laws and regulations in these areas. In addition to assessments, financial sector experts and counterparts in Eurasia countries will be invited to participate in some of the workshops and seminars that will take place in Southeast Europe. The PFS-E program, through regional workshops and assessments, the establishment of regional working groups and networks, innovative pilot programs, knowledge management and the promotion of regional private sector funds, is designed to catalyze the private and public financial sector actors and institutions in the Europe and Eurasia region to promote and advocate change. This component will also finance technical expertise to support and complement mission programs and capabilities and to help manage regional activities. Primary contractor is To Be Determined (TBD).

FY 2006 Program: Strengthen Financial Sector Contribution to Growth (\$465,000 FSA) Under the Partners for Financial Stability Expanded (PFS-E) program assistance will fund an estimated 4-6 regional workshops and training sessions, and begin the establishment of regional working groups and networks which include public and private financial sector experts and practitioners from the region. Primary contractor/s TBD.

Performance and Results: PFS-E will begin in the region in FY 2005. Plans have been made to begin country by country assessment in the region.

US Financing in Thousands of Dollars

Eurasia Regional

110-0140 Strengthening the Financial Sector	ESF	FSA
Through September 30, 2003		
Obligations	174	15,214
Expenditures	174	14,832
Unliquidated	0	382
Fiscal Year 2004		
Obligations	0	480
Expenditures	0	365
Through September 30, 2004		
Obligations	174	15,694
Expenditures	174	15,197
Unliquidated	0	497
Prior Year Unobligated Funds		
Obligations	0	460
Planned Fiscal Year 2005 NOA		
Obligations	0	88
Total Planned Fiscal Year 2005		
Obligations	0	548
Proposed Fiscal Year 2006 NOA		
Obligations	0	465
Future Obligations	0	0
Est. Total Cost	174	16,707